



Corporate Office : Prestige Precinct, 3rd Floor, Almeida Road, Thane (West) - 400 601. INDIA.
Tel.: +91 22 4961 6103 / 4974 8107 • Email: finance@nitincastings.com • Website : www.nitincastings.com

February 13, 2024

To,
Department of Corporate Services,
BSE Limited,
25th Floor, P J Towers,
Dalal Sheet,
Mumbai – 400 001

Scrip Code: 508875

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on February 13, 2024

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at their meeting held today i.e. February 13, 2024, has inter alia considered and approved:

1. The Unaudited Financial Results of the Company for the quarter ended December 31, 2023 alongwith the Independent Auditor's Limited Review Report.

Further, pursuant to the provisions of SEBI (Prohibition of Insider Trading) Regulations, 2015 read with amendments thereto, we would like to inform you that the Trading Window for dealing in the securities of the Company was closed for all Insiders, Designated Persons and their immediate relatives and Connected Persons from January 01, 2024 and shall continue to remain closed till the end of 48 hours after declaration of the Un-Audited Financial Results for the half year and quarter ended December 31, 2023.

In view of the above and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Unaudited Financial Results along with Limited Review Report for the quarter ended December 31, 2023.

The Board Meeting commenced at 11.00 a.m. and concluded at 12.15 p.m. of the same day.

This is for your information and record.

Yours faithfully,
For Nitin Casting Limited

Nitin Kedia
Managing Director
DIN: 00050749

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Un-Audited Financial Result for the Quarter and Nine Month Ended 31st December, 2023

Scrip Code : 508875


Rs. in Lakhs (Except EPS)

Particulars	Quarter Ended			Nine Month Ended		Year Ended
	31-Dec-2023	30-Sep-2023	31-Dec-2022	31-Dec-2023	31-Dec-2022	31-Mar-2023
	Un-Audited			Un-Audited		Audited
1. Net Sales / Revenue from Operations	3,371.19	4,012.11	3,493.81	10,960.21	10,348.24	13,338.03
2. Other Income	137.97	83.04	53.39	359.95	58.39	80.23
3. Total Income (1+2)	3,509.17	4,095.14	3,547.20	11,320.15	10,406.63	13,418.26
4. Expenditure						
a. Cost of materials consumed	2,685.70	3,428.18	2,662.96	8,994.33	8,339.86	11,115.67
b. Purchase of traded goods						
c. (Increase) / decrease in stock of finished goods, work in progress and stock-in-trade	(167.80)	(313.28)	(108.44)	(597.86)	(317.75)	(747.83)
d. Employees benefit expense	253.11	243.53	227.45	721.80	656.76	884.01
e. Finance Cost	4.05	3.27	1.47	10.59	8.14	11.71
f. Depreciation & Amortisation	42.90	39.64	40.62	122.06	140.60	180.42
g. Administrative, Selling & General Expenses	304.95	284.62	394.99	813.09	892.21	1,122.98
Total Expenditure	3,122.91	3,685.95	3,219.05	10,064.01	9,719.82	12,566.96
5. Profit (+) / Loss (-) before exceptional item and tax	386.26	409.19	328.15	1,256.14	686.81	851.31
6. Exceptional items	-	-	-	-	-	-
7. Profit (+) / Loss (-) from Ordinary Activities before tax (3) - (4+5+6)	386.26	409.19	328.15	1,256.14	686.81	851.31
8. Tax expense	86.05	90.40	87.87	274.61	266.91	362.13
Current Tax	68.76	86.53	74.95	237.10	166.51	205.34
Tax Provisoin of Earlier Years	4.34	(6.49)	5.92	(2.15)	5.92	15.04
Deferred Tax	12.95	10.35	7.00	39.66	94.48	141.75
9. Net Profit (+) / Loss (-) from Ordinary Activities after Tax	300.21	318.79	240.28	981.53	419.90	489.17
10. Other Comprehensive Income (Net of Tax)						
Item that will not be classified to profit & Loss						
(i) Re-measurement of defined benefit plan	-	-	-	-	-	7.80
(ii) Income tax related to item no. (i) above	-	-	-	-	-	(1.96)
Other Comprehensive Income (Net of Tax)	-	-	-	-	-	5.83
Total Comprehensive Income for the period (9+10)	300.21	318.79	240.28	981.53	419.90	495.01
11. Paid-up equity share capital (Face value : Rs. 5/- per shares)	257.07	257.07	257.07	257.07	257.07	257.07
12. Earnings Per Share (EPS) (of Rs. 5/- each) (Not Annualised)						
- Basic and diluted EPS	5.84	6.20	4.67	19.09	8.17	9.63

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th February, 2024.
- The Company is engaged in manufacture of Alloys Steel Castings and there is no separate reportable segment as per Ind_AS 108.
- The above financial results have been prepared in accordance with the section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- Figures of previous period have been regrouped and / or recasted wherever considered necessary to confirm the grouping of current period.
- The Financial Results of the Company are submitted to BSE and are available on Company's website at www.nitincastings.com.
- The figures of the last quarters are the balancing figures between the un-audited figures in respect of the nine month ended and the unaudited published year to date figures upto the third quarter of the respective financial year.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the BSE under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015. The full format of the Quarterly Financial Results are available on the website of BSE and on the Company's website at www.nitincastings.com

For NITIN CASTINGS LIMITED


Nitin Kedia
Managing Director
DIN No. : 00050749

Mumbai, 13th day of February 2024

Independent Auditor's Review Report on Quarterly and year to date Unaudited Standalone Financial Results of NITIN CASTINGS LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended).

TO THE BOARD OF DIRECTORS OF NITIN CASTINGS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **NITIN CASTINGS LIMITED** (the "Company") for the quarter ended December 31, 2023 (the "Statement") and year to date results for the period from April 1, 2023 to December 31, 2023, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



4. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jhunjhunwala Jain & Associates LLP

Chartered Accountants

Firm's Registration No.: 113675W/W100361

**RANDHIR
KUMAR
JHUNJHUNWALA**

Digitally signed by RANDHIR KUMAR JHUNJHUNWALA
DN: c=IN, o=PERSONAL,
pseudonym=59f22554fab72afea511975b54732a9,
2.5.4.20=D5A47590AC64176F958001CEF4F571DE6C01
DE9B1FA23FC005E4EAE2C4DD7C93,
postalCode=400097, st=MAHARASHTRA,
serialNumber=a4397d2f85694e2d86528009eb44c10f62
701bb8a752865888a1fa8234cf4a9, cn=RANDHIR
KUMAR JHUNJHUNWALA
Date: 2024.02.13 12:09:22 +05'30'

(CA Randhir Kumar Jhunjhunwala)

Partner

Membership Number: 047058

UDIN : 24047058BKFYNM1004

Date : February 13, 2024

Place : Mumbai